

APPENDIX 3

Average rate of return on investments for 2010/11

	Apr %	May %	Jun %	Average for Period
Average rate of interest earned	0.97%	0.94%	0.98%	0.97%
Benchmark = Average 7 Day LIBID rate +0.05% (source: Sterling)	0.47%	0.48%	0.48%	0.48%
Performance against Benchmark %	+0.50%	+0.46%	+0.50%	+0.49%